



For Immediate Release

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Media Contact: Irma Garza, City of Harlingen, Public Relations Officer, (956) 216-5030 office or (956) 226-1673 cell

Half Million Dollar in Improvements Planned At Harlingen Corners Retail Center

Harlingen, Texas– Harlingen Corners conveniently located off of Interstate 2 has a new owner who has big plans for the 300,000 sq. ft. property. Y&O Harlingen Corners LLC, part of the Y&O Group, purchased the property in late October 2018. Y&O, a privately owned real estate investment company has properties across 10 states with the largest concentration in Texas and it chose Harlingen to make its first investment in the Rio Grande Valley.

The retail center is home to national retailers like Kohl's, Marshalls, and Burlington along with Logan Steakhouse and Chuck E Cheese. Y&O has partnered with Tarantino Properties for the management and leasing of the property. Tarantino Marketing Director Janie Colin says the new owners have already committed to investing more than \$500,000 in upgrades. "We've just added a 24-foot Christmas tree to bring the holiday spirit to the center and over the next 12 months, the property will get a number of upgrades including new LED lighting throughout the parking lot, new sealcoat and striping in the entire parking lot, and drainage improvements."

Colin says since the retail center is almost full with only a couple of small shops available for immediate occupancy, Y&O is looking at developing the next phase of the center including one additional restaurant outparcel facing the interstate, bringing a large retailer to the 58,000 sq. ft. inline pad side or adding 20,000 sq. ft. of space for mid-size national retailers or small shop

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space. “We’re excited that a number of the existing national tenants have renewed their existing leases, showing a commitment to both Harlingen Corners and the strength of the Harlingen market.

Colin says the owners are in active negotiations with a couple of national restaurant chains, luxury retailers, and additional soft goods retailers but can’t disclose the names until agreements have been finalized.

The City of Harlingen welcomes Y&O to the community and wishes the company much success.

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