

SMALL BUSINESSES MAY NOW APPLY FOR SBA DISASTER LOANS
Harlingen Chamber of Commerce will assist applicants with paperwork

HARLINGEN – Small businesses and non-profit organizations that have been financially hurt because of the coronavirus (COVID-19) pandemic may now apply for the Economic Injury Disaster Loan (EIDL) offered through the Small Business Administration.

Through the EIDL program, borrowers may receive up to \$2 million in assistance to pay fixed debts, payroll, accounts payable and other bills that cannot be paid due to lost revenue as a result of COVID-19. For small businesses that cannot obtain credit elsewhere, the interest rate is 3.75 percent; for non-profits, the rate is 2.75 percent. Payments may extend up to 30 years, but all terms are determined on a case-by-case basis.

According to Harlingen Chamber of Commerce Executive Director Chris Gonzales, the EIDL program requires several forms and documents, but the Harlingen Chamber can assist with the process.

“The staff at the Harlingen Chamber of Commerce is very willing to assist our local businesses with the EIDL application. People just need to contact us and make an appointment,” he said.

Gonzales added that if small business owners wish to apply for other relief programs, whether they are state or federal, the Harlingen Chamber will also try to assist.

“We’re going to be here to help our businesses and organizations in any way possible,” he said.

For more information on the EIDL program, visit [SBA.gov/Disaster](https://www.sba.gov/disaster). For further questions, call 1-800-659-2955 or email DisasterCustomerService@SBA.gov.

To set an appointment with the Harlingen Chamber of Commerce to apply for an EIDL or other relief program available to small businesses or non-profits, email frontdesk@harlingen.com or call (956) 423-5440